

Message Text

UNCLASSIFIED

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21

ACTION EA-09

INFO OCT-01 NEA-10 ISO-00 EB-07 /027 W

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R 170814Z FEB 76

FM AMEMBASSY SEOUL

TO USDOC WASHDC

INFO SECSTATE WASHDC 5494

AMEMBASSY SINGAPORE

AMEMBASSY TOKYO

AMCONSUL HONG KONG

AMEMBASSY TEHRAN

UNCLAS SEOUL 1157

E.O. 11652: N/A

TAGS: ETRD, BENC, KS

SUBJECT: MAJOR PROJECT - SSANG YONG OIL REFINERY

REF: 75 SEOUL 8659, STATE 027175

1. IN RESPONSE TO REFTEL STATE 027175, EMBASSY HAS BEEN IN CONTACT WITH CHOO, JI SUK, ASSISTANT MANAGER, SPECIAL PROJECT DEPARTMENT, KOREA-IRAN PETROLEUM CO., LTD. (KIPCO) WHICH WAS FORMALLY ESTABLISHED AS A NEW COMPANY AND CAME INTO BEING EFFECTIVE JANUARY 6, 1976 IN LINE WITH THE JOINT-VENTURE AGREEMENT SIGNED BETWEEN SSANG YONG AND NIOC IN TEHRAN LAST YEAR.

2. THE FIRST MEETING OF THE BOARD OF DIRECTORS OF KOREA-IRAN PETROLEUM CO. (HELD FEB. 5, 1976), ELECTED PARK, WON SUK AND HADI ENTEKHABI AS ITS COCHAIRMAN. PARK WAS FORMERLY A PRESIDENT OF GULF OIL SUBSIDIARY KOREA OIL CORPORATION (KOCO). ENTEKHABI IS NIOC'S INTERNATIONAL AFFAIRS DEPUTY DIRECTOR AND WILL BE STATIONED IN TEHRAN. THE BOARD MEETING, AT THE SAME TIME, NAMED LEE, SUNG WON, EXECUTIVE VICE PRESIDENT OF SSANG YONG CEMENT INDUSTRIAL CO., AS ITS PRESIDENT AND R. ETEMAD AS EXECUTIVE VICE PRESIDENT BOTH OF WHOM WILL BE STATIONED IN KOREA.

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3. KIPCO ISSUED AN INVITATION FOR PREQUALIFICATION FOR

FOREIGN CONSULTANT SERVICES ON MONDAY, FEBRUARY 9, 1976 WITH A REQUEST TO ADDRESSEES TO SUBMIT THEIR PREQUALIFICATIONS BY MID MARCH 1976 (KIPCO REQUESTED THESE FIRMS TO VISIT KIPCO IN SEOUL WITH THEIR PREQUALIFICATIONS DOCUMENTATION). CHOO INDICATED THAT 5 U.S. FIRMS ARE ON SHORT LIST BUT WAS RELUCTANT TO CITE NAMES. HE ALSO STATED THAT ONE JAPANESE AND ONE EUROPEAN FIRM ARE ON SHORT LIST. IN AN EFFORT TO IDENTIFY THE FIRMS BY NAME, EMBOFF CONSULTED INFORMALLY WITH ANOTHER SSANGYONG EXECUTIVE WHO INDICATED THAT BADGER IN A JOINT VENTURE WITH KYUNGNAM CONSTRUCTION CO., A COMBUSTION ENGINEERING SUBSIDIARY, AND FLUOR HAVE ESTABLISHED SOLID CONTACT, AS WELL AS, MORE RECENTLY, LUMMUS. HE ADDED THAT THE JAPANESE FIRM IS NOT IN THE RUNNING.

4. IMPLEMENTING OFFICE IN REFTEL 76 SEOUL 8659 SHOULD NOW READ AS FOLLOW:

MR. LEE, SUNG WON, PRESIDENT
KOREA-IRAN PETROLEUM CO., LTD.
24, 2-KA, JUH-DONG, CHUNG-KU
SEOUL, KOREA
SSANG YONG BUILDING
CPO BOX 409, SEOUL, KOREA
CABLE: SSANGYONG CEMENT SEOUL
TELEX: TWINDRA K2470, K2815
TEL: 26-7295

5. COMMENTS: AS IN PAST, ROKG ROKG PRESSING FOR MAXIMUM PARTICIPATION BY KOREAN CONSULTING, ENGINEERING AND CONSTRUCTION FIRMS AND THE SSANGYONG SOURCE CITED ABOVE SUGGESTED ALL US FIRMS SHOULD MAKE OFFER IN ASSOCIATION WITH KOREAN FIRMS. IT ALSO BEARS REPEATING THAT NIOC IS 50 PERCENT PARTNER AND WILL HAVE SAY IN SELECTION.
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Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Copy: SINGLE
Draft Date: 17 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
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